



CENTRAL BANK OF NIGERIA
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June 11, 2009

BOD/RTP/GEN/RVP/01/001

To: All Switches, Banks and Payments Service Providers

**GUIDELINE ON TRANSACTION SWITCHING SERVICES AND
THE OPERATIONAL RULES OF THE NIGERIA CENTRAL SWITCH**

The Central Bank of Nigeria, in furtherance of its mandate for the development of the electronic payments system in Nigeria hereby releases the following regulations for the operation of switching services in Nigeria:

- **Guideline on Transaction Switching Services**
- **Operational Rules of the Nigeria Central Switch**

The above Guidelines and Rules are designed to guide the licensing and operations of switching companies in Nigeria. Furthermore, in order to ensure interoperability among electronic funds switches and in line with section 2.11 of the guidelines, all licensed switching companies are required to connect to the Nigeria Central Switch on or before July 30, 2009.

A handwritten signature in blue ink, appearing to read 'E.C. Obaigbona', written over a light blue rectangular stamp.

E.C. Obaigbona
For: Director, Banking Operations Department